

**CADFHS**  
**AGM 7<sup>th</sup> October 2020**  
**Treasurer's Report.**

This year has been fairly hectic as treasurer with the Covid 19.

Because we have used PayPal more this year for many more purposes and with the introduction of Zoom in order to get a better overall picture of our finances I have detailed not just the HSBC banking but also PayPal Accounts. I have produced balance sheets for both and also combined them into one general Balance Sheet which was presented and signed off by David Oldale our Auditor.

**Banking**

After a lot of messing about it was decided not to pursue an internet account. I keep a daily record of all transactions and ratify them with the monthly bank statement. The PayPal account can be looked at daily and is recorded monthly.

**Balance Sheets**

**The HSBC Balance Sheet at Year-end (July 31<sup>st</sup> 2020) shows a bank balance of £3607.54 and petty cash of £26.82 which is down £400+ from last year.**

**The PayPal Balance Sheet at Year-end July 31<sup>st</sup> 2020 shows a positive balance of £858.89 which is up by £700 from last year**

**The Combined Balance Sheet at the Year-end July 31<sup>st</sup> 2020 shows a balance of £4,493.25 which is £170.00 higher than last year**

It was felt by the committee that it would be satisfactory and desirable to maintain above £4,000 working capital.

**Questions will be taken at the Meeting**

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Dave Wheatcroft 4.9.2020